



Simplify tax provisions and reporting with the right data and automations

## NetSuite Tax Reporting



NetSuite Tax Reporting is designed to simplify and automate various tax reporting processes, including tax provision, transfer pricing, and country-by-country reporting (CbCR). NetSuite Tax Reporting automatically pulls in data from NetSuite ERP and NetSuite Enterprise Performance Management (EPM) to accurately calculate a business's tax obligations, helping increase efficiency and minimize errors. NetSuite Tax Reporting offers an out-of-the-box CbCR template aligned with the requirements established by the Organization for Economic Co-operation and Development (OECD). This template provides organizations with a standardized framework for reporting key financial and operational data across different jurisdictions, easing compliance with international tax regulations.

### Key Benefits

- **Increased Accuracy and Efficiency.** Boost efficiency and accuracy by automating data and metadata collection through an integration with core financial systems such as NetSuite ERP and NetSuite EPM.
- **Increased Control and Compliance.** Improve control and governance through centralized workflow and task management capabilities.
- **Report with Confidence.** Leverage prebuilt reports and dashboards to quickly analyze all tax data so you can generate tax disclosures with information you're confident is accurate and up to date.



## Tax Provision

Automated tax provision calculations and instant generation of tax journal entries save your business valuable time and effort. NetSuite Tax Reporting takes care of all calculations—from granular numbers for individual legal entities to high-level consolidated tax disclosures—in accordance with both US GAAP and IFRS standards to assist with your compliance efforts.

## Tax Analysis

Intuitive dashboards featuring preconfigured key performance indicators (KPIs) such as revenue per employee and return on equity. Analysts can use these dashboards to help spot potential audit concerns and facilitate comprehensive tax data analysis.

## Country-by-Country Reporting

Populate your CbCR template with the latest data via an integration to your ERP or other financial systems. This also lets you trace reports back to the source financial data.

## Supplemental Data

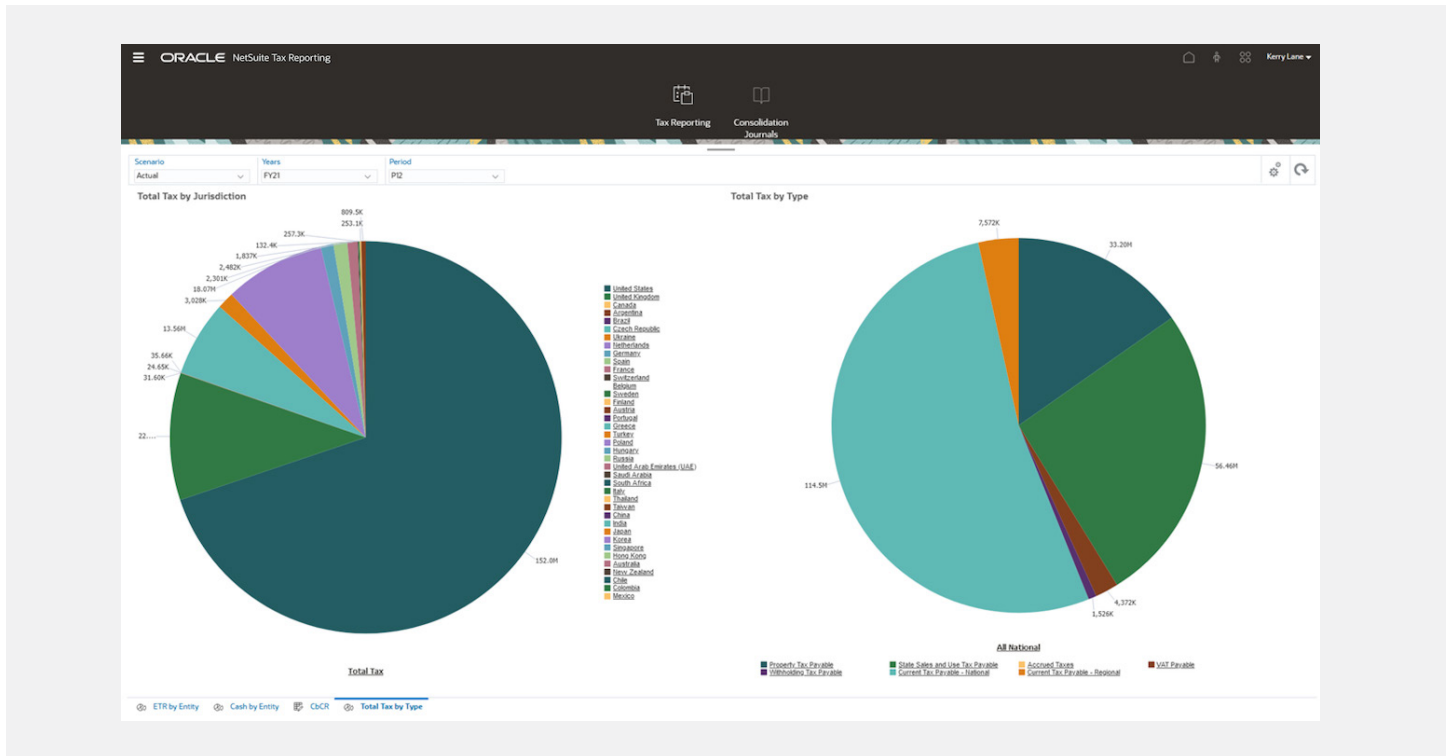
Organize, update, edit, and manage financial transactions with the Supplemental Data Manager. This robust data collection tool makes it easier to add footnotes, disclosures, and other supporting details.

## Task Management

Task management is a tool that helps you build workflows to automate and manage various tasks across the tax calendar, including tax provisions, tax returns, tax planning, and tax reporting. You can define sequential, logically grouped tasks for all tax-related activities, assign tasks to preparers and reviewers, and monitor progress. This lets you monitor, manage, and coordinate the tax management process in one place, boosting efficiency and strengthening internal controls.

## Automate Data Collection

NetSuite's tax package automates data collection from any source system, including ERP, financial consolidation, HR, tax provision, and other applications. This gives you strong internal control over the data collection process and provides instant, detailed insight into the status of the tax provision process.



For more information, contact Protelo at [www.proteloinc.com](http://www.proteloinc.com) | 916-943-4428