



Automate Indirect Tax Calculations

## NetSuite SuiteTax



SuiteTax is an indirect tax solution used to determine and calculate taxes across multiple tax jurisdictions (United States, VAT countries, Brazil, and India). Natively built on the NetSuite platform, SuiteTax drives efficiency by integrating transaction tax calculations and reporting functionality within the same suite that companies use for sales, billing, revenue recognition, payment processing, and much more.

The related SuiteTax API is used by best-of-breed tax-service partners to integrate their solutions with NetSuite. Users have the ability to choose either a single tax partner for all their global tax calculations or from multiple partners.



For more information, contact Protelo at [www.proteloinc.com](http://www.proteloinc.com) | 916-943-4428

### Key Benefits

- Eliminate manual tax calculations with built-in tax logic that automates and determines taxability and calculation on every sales and purchase transaction on every item.
- No need to monitor tax rates as rates are automatically updated to NetSuite accounts each month.<sup>1</sup>
- Use multiple tax partner engines to tailor a solution to geographic requirements, including the use of multiple tax jurisdictions per subsidiary.
- Ensure compliance with indirect tax and transactional tax obligations.
- Flexibility to import transactions from multiple systems that have their own tax logic.
- Provide greater visibility for audits with drill-down reports through to transaction-level data and system notes.

## US Sales Tax

Calculate sales and use tax on your transactions, based on date, location, type of product or service, and customer.

- Automated sales and use tax rates updated on a monthly basis, for each state, county, and city.
- Auto provisioned tax rates (state tax, county tax, city tax, district tax, and tax not liable), tax codes, tax groups, and tax agency names.
- Accuracy with calculation based on zip +4 addresses.
- Logic looks at both origin and destination-based state rules, plus interstate and intrastate shipping.
- Set product taxability rules at a state level. Indicate which products should be automatically treated as non-taxable.
- Manage exemption certificates (item specific or blanket) with validity dates, for customers and vendors.
- Easily manage special circumstances like tax holidays and product exemptions.
- Integrates with NetSuite SuiteCommerce ecommerce solutions and other shopping cart systems.

## VAT/GST

Manage the complexity of VAT and compliance across Europe and Asia as your business grows and jurisdiction requirements change.

- Manage in-country transactions (VAT, GST, and Sales Tax), as well as cross border rules and transactions such as intra-EU transactions, 3PL, reverse charges, as well as fully non-deductible VAT and others.
- Tax content includes monthly rate updates at a country level for over 110 countries, auto provisioned tax codes, tax groups, and tax agency names.
- Tax rate change history is maintained.
- Automatically validates and inserts the company legal name, address, consultation number, and date stamp on all EU customer and vendor records.
- Enhanced tax determination logic (ship-to and ship-from addresses and warehouse location).
- Provides tax registration number format validation for more than 20 non-EU countries.

**Item Non-taxability Rule**

Save Cancel Reset Delete

**Primary Information**

COUNTRY \*  
United States

NEXUS \*  
United States MA

**Items \***

VALIDITY DATES VALID FROM 01/07/2020 VALID UNTIL 31/08/2020

SELECT ITEM SAVED SEARCH [ ] Add Items Add Items and Save COPY FROM NEXUS United States CA Add Items

Clear All

ITEM NAME/NUMBER *	VALID FROM	VALID UNTIL
42 Piece Tool Kit		
General Repair Tool Kit		
Cell Phone, Tablets, Laptop Repair kit		
Wireless Keyboard	20/07/2020	04/08/2020
Ergonomic Keyboard	20/07/2020	04/08/2020
Ergonomic mouse pad	20/07/2020	04/08/2020
Ergoprene Gel Mouse Pad	20/07/2020	04/08/2020
Computer Glove With ergo adjustment	20/07/2020	04/08/2020
Keyboard & Mouse Combo	20/07/2020	04/08/2020
Wireless Keyboard & Mouse Combo	20/07/2020	04/08/2020

Set up item taxability rules

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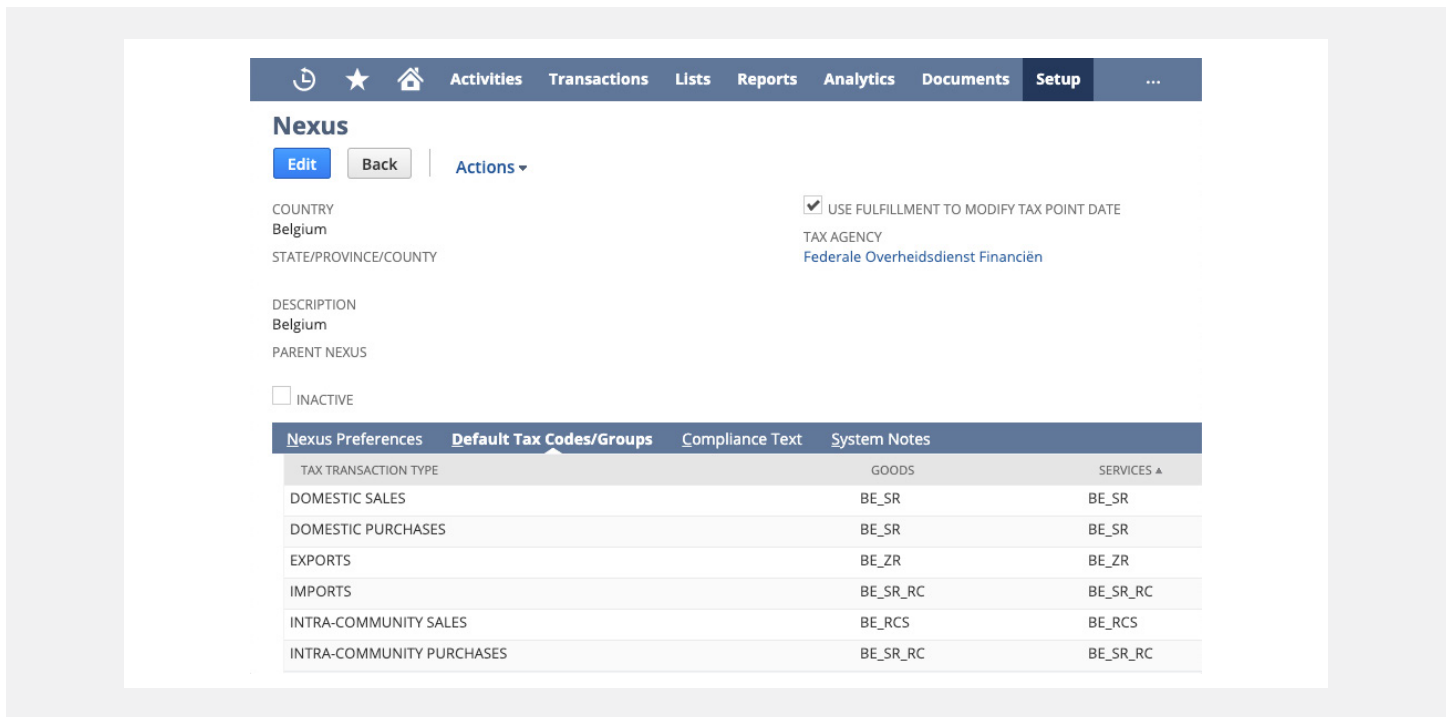
- Localization includes several country-specific tax returns and cross-border reports as well as editable templates allow changes to be made to the boxes on the tax return.
- UK MTD compliant and also includes Germany GoBD, France FEC audit files, and Mexico Audit Files: Electronic Accounting Files.

### India GST

With a rules-based tax engine for GST and TDS, companies in India can automate tax determination in transactions.

- GSTIN and PAN number support with the format validation.
- Pre-seeded Tax types, SAC codes, and TDS section codes for easier rules setup.

- Transact with SEZ by applying different tax rule from the regular ones.
- Multiple GSTIN support for different states.
- Define and accommodate vendor exemptions and multiple thresholds for TDS.
- Tax on Tax for TDS Surcharge, Education Cess, and Secondary Education Cess support.
- Automate tax calculation in invoices and generates the complex tax returns in the format prescribed by the government.



Establish nexus status



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<sup>1</sup> Monthly tax rates are powered by CCH® SureTax® from Wolters Kluwer.