



Intercompany Accounting

Share customers and vendors across business entities and automate financial transactions between companies for buy-sell transactions.

- Automate AR/AP processes between companies
- Generate sales orders in one company from a purchase order created by another company
- Automate purchase receipts when shipments are processed in the selling company

Key business benefits

- Centralize cash management, vendor payments, and customer invoicing.
- Let related companies share vendor and customer records.
- Control company and transaction access using roles and groups.
- Create due-from and due-to entries automatically for intercompany transactions.
- Eliminate intercompany transactions on companywide reports if you choose.

Automate Financial Reporting, Payments, and Intercompany Goods Transfers across Related Companies

Track financials and create reports for an unlimited number of related companies within your organization. Related companies with the same charts of accounts, financial periods, and currencies benefit from real-time consolidation reports. Intercompany transactions are automatically calculated between related companies for both financial and inventory-related transactions. This allows you to seamlessly manage centralized bill payment, shared customers, intercompany journal transactions, intercompany goods transfers, and more.

KEY FEATURES OF INTER-COMPANY ACCOUNTING

- **Company-based reporting.** Maintain individual ledgers for each company. You can eliminate intercompany transactions automatically when reporting across multiple companies.
- **Centralized payments.** Let companies purchase goods and services that are approved and paid for by other companies. Generate profitability reports that reflect the purchase at the company level.
- **Centralized invoicing.** Initiate sales orders from one company that are invoiced and collected by a centralized accounting team from a different company.
- **Inventory assignment.** Assign warehouses and inventory to specific companies. Inventory transfers initiate intercompany transfers to preserve company-level reporting.

“Now we can charge items across branches and automatically track how much one entity owes the other. Before, we had to do multiple entries or cut multiple checks.”

—Matt Stoner, CFO, Dakota Red Corporation

For more information contact Protelo at www.protelo.com | 916-943-4428

> CUSTOMER STORIES

Account-Based Controls

Reduce potential errors by allowing intercompany transactions only for specific accounts.

Centralized Purchasing and Invoicing

Centralize purchasing and invoicing through integrated AP, AR, and Sales Order Management. Purchase items and create sales orders in other companies with appropriate approvals.

Company Bank Accounts

Link bank accounts to specific companies for their exclusive use. Assign cash accounts to specific companies in the Cash Management module.

Asset Transfers

Assign and track fixed assets to specific companies in the Fixed Asset Management module. Transfer assets and bring depreciation and purchase history to the receiving company.

Account Allocations

Allocate accounting transactions among companies for shared activities. Perform allocations automatically according to pre-set definitions.

Role-Based Security

Create roles and groups of users that have access to specific companies and the associated transactions. Add users in seconds and maintain an audit trail of user activities.

Close Financial Periods by Company

Manage financial periods separately for each company. Activate and deactivate financial periods for posting for a particular company, and close books separately in each company within the tenant.

Company and Branch Selection

Navigate between companies and branches that represent separate legal entities, as well as companies with branches that exist within the same legal entity.

Support for Different Financial Calendars

Manage various financial calendars. Companies that have multiple legal entities within the same tenant can have different fiscal year-end dates. Accelerate implementation, simplify maintenance for companies that share vendors and employees, and facilitate the preparation of consolidated financial statements.

Cross Company Sales

Support cross company sales. When companies within a tenant buy and sell services from one another, once an AR invoice is created in one company, the system can automatically create an AP bill in the corresponding Acumatica entity and link the documents together.

Restricted Access

Restrict user access to customer or vendor records by branch or company for better security.



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ABOUT ACUMATICA

Acumatica Cloud ERP is a comprehensive business management solution that was born in the cloud and built for more connected, collaborative ways of working. Designed explicitly to enable small and mid-market companies to thrive in today's digital economy, Acumatica's flexible solution, customer-friendly business practices, and industry-specific functionality help growing businesses adapt to fast-moving markets and take control of their future.

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